


 

Subscribe :

Residential | Commercial | Reverse |  
 Originations | Compliance |  
 Marketing | Sales | Secondary |  
 Servicing | Technology | Trends

[Home](#)

## PLATINUMdata introduces REALview compliance product

Mon, 2009-10-12 11:40 — [NationalMortgag...](#)

PLATINUMdata, a collateral solutions provider to the financial industry, announced its latest automated appraisal review product, REALview. The technology, which is designed to automate and standardize the appraisal review process while adhering to Uniform Standards of Professional Appraisal Practice (USPAP) and ensuring compliance with government-sponsored enterprise (GSE) and Federal Housing Administration (FHA) guidelines, features a number of key features that benefit financial institutions by:



- ▶ Completing quickly a uniform review of the appraisal and identifying issues, if any
- ▶ Facilitating the implementation of sound and efficient collateral review policies and procedures
- ▶ Enhancing the quality and validity of appraisals by running numerous data points against the appraiser-provided data
- ▶ Enabling customization of investor specific appraisal guidelines (including defined soft markets and DNU lists)
- ▶ Tracking appraisers' performance in local markets
- ▶ Verifying appraisers' state licensing status
- ▶ Creating rules and logic to route the appraisal to appropriate processor(s)
- ▶ Using local market data to ensure appraisals include most relevant information available

"Gone are the days when lenders and investors simply 'looked' at property appraisals. Today, much more attention is focused on various other details that effect true property values," said Rocky Donathan, president of PLATINUMdata. "REALview is the kind of technology that institutions must have in place to cost-effectively and efficiently manage new quality control standards and other numerous changes that have taken place in the lending and appraisal processes. REALview can significantly reduce buyback repurchases by improving the quality of the appraisal that the investor receives, the comprehensive automated review of market risks and the validation of the information provided by the appraiser through the multiple data sources contained within REALview."

For more information, visit [Platdata.com](#).

Bookmark/Search this post with:



Login or [appraisal review](#) [Federal Housing Administration \(FHA\)](#) [government-sponsored enterprises \(GSEs\)](#) [New to Market](#) [Originations](#) [PLATINUMdata register](#) [REALview](#) [Residential](#) [Rocky Donathan](#) [Settlement Services](#) [Uniform Standards of Professional Appraisal Practice \(USPAP\)](#)  
 to post comments

### About [NationalMortgageProfessional.com](#)

[View full user profile](#)

#### If you enjoyed this article, you may also be interested in...

- [Kroll introduces Independent Verification Solution](#)
- [eMASON's Clarifire earns certification on loan mods from Fannie Mae](#)
- [LPS Desktop Loss Mitigation deploys Home Affordable Modification \(HMP\) functionality](#)
- [Convergys launches loan modification solutions](#)
- [Avista Solutions announces new Web portal capabilities in Agile LOS](#)

### Featured Products and Services

<p>Looking for a warehouse line of credit?                  Call (800) 945-7700, ext. 1414,                  today to start your application for a                  warehouse line of credit from Flagstar</p>	<p>Reverse Mortgage Signing Bonus                  \$2,500 Minimum                  NO MAXIMUM!                  Email <a href="mailto:hr@valuefinancial.net">hr@valuefinancial.net</a>.</p>	<p>Forced to Downsize, But Not                  Sure What to Do? Contact Processing                  is the Answer Your Company is Looking for!                  Call TODAY! 800-816-1964</p>
<p>Just announced!                  NAMB/WEST 2009                  Sunday-Tuesday, Dec 6-8  <a href="http://www.NAMB.org">www.NAMB.org</a></p>	<p>Struggling to Comply with Red Flags?                  It's not as complicated as you think.                  Get your complimentary Red Flags                  Broker Tool Kit</p>	<p>Growing Our Business By Building                  Partnerships With Mortgage                  Professionals.FHA, Jumbo, Conv., 203K                  Call for branch opportunities at 631-549-8188.</p>

Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis "...one of the first books to delve deeply into the central role that big banks played in the mess...for a juicy, name-dropping read is hard to beat."

Why some Mortgage Professionals fail in Credit Repair while others Make Serious Money  
Free demo available 877-877-4834 x5

FHA Retail Branch Opportunities  
Mortgage Brokers, Call Centers,  
Non-FHA Approved Bankers,  
Become a MortgageNOW Corp. Branch  
Call 866-421-8400.