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PLATINUM DATA APPOINTS NEW CHIEF TECHNOLOGY OFFICER
Veteran technologist selected to support company's exponential growth

ALISO VIEJO, CA – October 9, 2012 – Platinum Data, a premier provider of comprehensive collateral valuation technologies, has hired Nima Oreizy as its new chief technology officer. Oreizy was selected as part of Platinum Data's efforts to ensure maximum scalability of its platforms, in support of the company's exponential growth. The technology provider has grown more than 250% in the past three years. In addition, the company was recently named one of the top three finalists for Mortgage Technology magazine's Transforming Valuations award for RealView, the industry's first and only appraisal quality verification technology.

Oreizy has worked with Platinum Data for more than a decade and created the platform for the company's RealView appraisal quality verification technology while working as lead developer of eBuilt, an information technology and services company based in Costa Mesa, California. He has over 14 years of experience in computer technology and specializes in building scalable, nimble and flexible systems. His career includes work with Microsoft and Apple Computer.

"One of RealView's biggest differentiators is in being the most flexible, user-friendly system in its segment," said Phil Huff, Platinum Data's CEO. "The platform, created by Nima, can be configured to accommodate literally any business rule in hours, not weeks or months. We're looking forward to equipping our clients with the additional contributions Nima will bring to the Platinum family of solutions."

"From my years working for Platinum, I've witnessed them to be a forward-looking company," comments Nima Oreizy. "They knew they'd need to be able to scale their platform to large volumes from the start, so we created a platform with virtually limitless capacity. While so many other mortgage technologies suffer growing pains at their clients' expense, Platinum Data has invested in the kind of infrastructure that makes them one-of-kind among appraisal technologies. I'm pleased to be officially part of this team, leading its technology initiatives."

About Platinum Data

Platinum Data's technologies help mortgage lenders, servicers, investors and appraisal management companies value collateral, and identify and manage collateral risk. Its online platform and analytical tools are being used by hundreds of companies to perform due

diligence, prevent buybacks and protect billions of dollars in assets across the U.S. The company's RealView system revolutionized the way the industry reviews appraisals, while its AVM offerings provide a truly unbiased perspective on collateral valuation. Platinum Data is based in Aliso Viejo, California and was founded in 2002. For more information, visit www.PlatData.com or email info@PlatData.com.

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