

Platinum Data Solutions Wins PROGRESS in Lending Association's 2015 Innovations Award

Company recognized for pioneering industry-first appraisal quality technology

ALISO VIEJO, Calif., April 1, 2015 – [Platinum Data Solutions](#), a provider of collateral valuation and risk assessment technologies, was granted the 2015 Innovations Award from PROGRESS in Lending Association.

Platinum Data was presented with the award during PROGRESS in Lending Association's annual award ceremony. This year's event was held at the Hilton Orlando in Orlando, Florida on March 29th, in conjunction with the opening day of MBA's National Technology in Mortgage Banking Conference & Expo.

Each year, PROGRESS in Lending Association names its choices for the most innovative organizations in the mortgage industry. Entrants are evaluated on a weighted scale that includes the industry's overall industry significant, originality of the innovation, positive change the innovation made possible, and intangible efficiencies gained as the result of the innovation, and hard cost and times savings that the innovation enables industry participants to achieve.

Platinum Data was selected for its four pioneering technologies:

- [RealView®](#), the technology that introduced automated appraisal QC to the mortgage industry
- [FreeAppraisalReview.com](#), the only free appraisal QC technology specifically for appraisers
- [OptiVal®](#), the industry's only AVM validation software
- [Collateral Expert™](#), one of the first address-driven data aggregation services

“This is the year of collateral quality,” said Platinum Data's CEO Phil Huff. “The entire industry is moving toward standardizing appraisal QC. This year Fannie Mae endorsed the need for technology

in the appraisal process when it started using its own technology to review appraisals. We're thrilled that PROGRESS in Lending has recognized the importance of the innovations we've introduced in the collateral space."

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