



## **ValuTrac Software and Platinum Data Solutions Enters Into Partnership**

*Sets new standard for a single appraisal quality verification and management technologies solution*

**FLOWER MOUND, TX AND ALISO VIEJO, CA** – (April 15, 2013) – [ValuTrac Software](#) (ValuTrac), a leading software solutions provider to the appraisal management and mortgage lending industry, and [Platinum Data Solutions](#) (Platinum), a premier provider of collateral valuation and risk assessment technologies, announced today they have entered into a partnership that sets a new standard for a single, end-to-end appraisal quality verification and management technologies solution. The companies will integrate ValuTrac’s ValuTrac Pro, a fully customizable appraisal management system, with Platinum’s RealView™, a leading configurable appraisal data quality verification technology, to provide mortgage lenders and appraisal management companies an all-in-one solution for managing workflow, ensuring compliance, and mitigating risk in the appraisal review process.

“ValuTrac is setting a new standard by providing the industry with state-of-the-art, fully customizable appraisal management technology,” commented Clint Cornett, Chief Executive Officer of ValuTrac.

“Platinum is the premier provider of appraisal verification tools and a perfect partner for us to further help our clients mitigate risk in the lending value chain. By adding RealView™ to our product offerings, we now offer appraisal management companies, banks, credit unions, and mortgage lenders the industry’s most advanced appraisal management system to help them operate more efficiently, enhance customer service, mitigate risk, and ensure industry regulatory compliance.”

“RealView™ offers users more efficiency in the appraisal review process, while ensuring compliance and the highest-quality value decision. Platinum was searching for a best-in class workflow system that could be integrated with RealView™ to provide our clients an all-in-one solution,” said Phil Huff, Chief Executive Officer of Platinum Data Solutions. “By partnering with ValuTrac, we now provide our customers a comprehensive appraisal management and quality verification solution that does not sacrifice power, flexibility, or functionality.”

ValuTrac Pro is a fully customizable appraisal management system that streamlines appraisal workflow, producing huge operational efficiencies, while mitigating business risk. ValuTrac Pro customers gain significant efficiencies with one repository for all appraisals, streamlined web-based appraisal ordering, real-time appraisal status, automated status notifications and appraiser selection. ValuTrac Pro is fully customizable to fit each customer's specific business requirements.

RealView™ verifies each field on an appraisal report against the industry's most comprehensive database, which is derived from Platinum's network of public and private data sources. The system, which can be quickly and easily customized, covers thousands of business rules and appraisal review guidelines. ValuTrac customers will now have the ability to deploy custom appraisal review rule sets and receive public record data such as local sales, listings and pending sales that will provide additional insight on market trends for their local areas.

#### **About ValuTrac Software, Inc.**

Launched in 2009, ValuTrac Software is a fully customizable appraisal management platform, which enables financial institutions and appraisal management companies to efficiently manage appraisal workflow across one scalable internet based platform. ValuTrac offers products aimed at expediting the appraisal process while ensuring industry compliance. As the industry demands Web-based software that allows customer relationship management (CRM) in an ever-increasing time-sensitive manner, ValuTrac fills the void while providing a vast knowledge base from past work on the client side of lenders and AMCs. For more information on ValuTrac Software, please visit <http://www.valutracssoftware.com/>.

#### **About Platinum Data Solutions**

Platinum Data provides technologies that help mortgage lenders, servicers, investors, and appraisal management companies value collateral, and identify and manage collateral risk. Its online platform and analytical tools are being used by hundreds of companies to perform due diligence, prevent buybacks, and protect billions of dollars in assets across the U.S. The company's RealView system revolutionized the way the industry reviews appraisals, while its AVM offerings provide a truly unbiased perspective on collateral valuation. Platinum Data Solutions is based in Aliso Viejo, California and was founded in 2002. For more information, visit [www.PlatData.com](http://www.PlatData.com) or email [info@PlatData.com](mailto:info@PlatData.com).

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