

## FOR IMMEDIATE RELEASE

### **Platinum Data Solutions Named Top 50 Service Provider for Second Consecutive Year**

*Company recognized for introducing two industry-first initiatives in the past 12 months:  
quantitative appraisal quality scoring and an AVM calibration program*

**ALISO VIEJO, CA – May 21, 2014** – Platinum Data Solutions, a provider of collateral valuation and risk assessment technologies, has been named one of the mortgage industry's Top 50 Service Providers for 2014 by Mortgage Technology magazine. This is the second consecutive year that Platinum has achieved this designation.

Each year, Mortgage Technology magazine recognizes 50 companies for their accomplishments in four criteria: continued advancement of technology and services, viable revenue model and value proposition, exceptional customer service and unique impact on the mortgage industry. Several of the magazine's editors evaluate each nominee, placing strong emphasis on each company's achievements over the past 12 months.

"We at Platinum are fortunate – our values and entire business operations happen to be founded on the exact criteria used to select companies for this list," said Phil Huff, CEO of Platinum Data Solutions. "It's no secret to the industry that these are the values that drive us. From small and midsize lenders to major industry players like Freddie Mac, more and more organizations have become Platinum customers and partners over the past few years."

Platinum Data achieved several milestones in the past year. In October 2013, the company introduced the industry's first quantitative appraisal quality scoring feature within its flagship RealView software, the industry's only rules-based technology that uses business intelligence to evaluate appraisal quality and the validity of data used in the appraisal report. This past February, it initiated the industry's first and only calibration program for regularly testing the accuracy of the 18 nonproprietary AVMs it provides. In March, Freddie Mac selected Platinum Data as one of only nine authorized resellers of its Home Valuation Suite of services.

"One of our customers has a policy to use RealView on every appraisal but due to an internal oversight, it failed to run RealView on a batch of loans and received a buyback

request for one of those loans a few months later," added Huff. "That clearly shows how important RealView is to our clients in avoiding buybacks.

"We're honored to be the industry's provider of fail-proof appraisal quality and compliance, and we're honored to be recognized by Mortgage Technology with this prestigious designation."

### **About Platinum Data Solutions**

Platinum Data provides technologies that help mortgage lenders, servicers, investors and appraisal management companies value collateral, and identify and manage collateral risk. Its online platform and analytical tools are being used by hundreds of companies to perform due diligence, prevent buybacks and protect billions of dollars in assets across the U.S. The company's RealView system revolutionized the way the industry reviews appraisals, while its AVM offerings provide a truly unbiased perspective on collateral valuation. Platinum Data Solutions is based in Aliso Viejo, California and was founded in 2002. For more information, visit [www.PlatinumData.com](http://www.PlatinumData.com) or email [info@PlatinumData.com](mailto:info@PlatinumData.com).

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